

**AMENDMENT TO RULES COMMITTEE PRINT 118-**

**36**

**OFFERED BY MR. JACKSON OF TEXAS**

At the end of subtitle G of title VIII, insert the following new section:

1 **SEC. 8\_\_\_ . RETURN OF INTEREST EARNED ON CERTAIN AD-**  
2 **VANCED PAYMENTS.**

3 (a) IN GENERAL.—Notwithstanding section 3302 of  
4 title 31, United States Code, interest earned by a Treas-  
5 ury Service Provider from advanced payments made under  
6 a covered agreement shall be—

7 (1) disbursed to the account of the Federal  
8 agency from which such advanced payments were  
9 made;

10 (2) merged with other funds in such account;  
11 and

12 (3) made available for the same purposes and  
13 for the same period for which other funds in such  
14 account are available.

15 (b) DEFINITIONS.—In this section:

16 (1) The term “covered agreement” means—

17 (A) a contract;

18 (B) a grant;

1 (C) a cooperative agreement; or

2 (D) a transaction (other than a contract,  
3 grant, or cooperative agreement) entered into  
4 pursuant to section 4021 or 4022 of title 10,  
5 United States Code.

6 (2) The term “Treasury Services Provider”  
7 means an entity, other than a financial institution or  
8 party to a covered agreement, that is responsible for  
9 managing any advanced payments made under such  
10 covered agreement and earning interest on such ad-  
11 vanced payments through investments in Treasury  
12 bills.

